



PERSONA CIENCIA EMPRESA

UNIVERSITAT RAMON LLULL

**Code:** 80301  
**Name of the subject:** International Economics

### GENERAL CHARACTERISTICS

<b>Number of credits ECTS:</b>	3.0
<b>Language/s</b>	Catalan Spanish English
<b>Type</b>	Normal
<b>Professor/s</b>	Ramírez Roma, Xavier Comim, Flavio

### DESCRIPTION

### BRIEF DESCRIPTION AND JUSTIFICATION

The subject aims to provide the appropriate instruments for a rigorous analysis of reality so that students become familiar with and deepen with the economic method and are able to understand the reality of macroeconomic environment through the use of appropriate analytical tools. The subject provides the student the ability to understand the determinants of the evolution of an economy as a whole. Models that analyze macroeconomic behavior, both for a closed and for an open economy, are seen in the subject, focusing in topics such as the production of goods and services; the general level of prices; employment, money supply, interest rates and exchange rates, as well as the impact of public sector economic policies on these variables.

### COMPETENCIES

- CE1 The student should be able to analyze the existing relationships in the global economic environment, the economic factors involved and their impact on the firm. (CE1)
- CT2. Analytic thinking: The student should be able to build up hypothesis and analyze systematically the situation in order to determinate the causes and their consequences, as well as to think about the necessary steps in the processes and assess the necessary elements to perform the tasks or match an objective. The student should be able to anticipate in a realistic way the associate obstacles to a situation and plan how to address them. (CT2)
- CT8. Global and international vision: The student should be able to work in multidisciplinary and multicultural environments. The student should be able to use English as usual in the business environment. (CT8)

## PREREQUISITES

- Requirements legally established to access postgraduate programs.
- Degree in the scientific or technological field.

## CONTENTS

1. Introduction: aggregate macroeconomic variables.
2. The short term. Economic policy tools.
3. The middle term. The labor market.
4. The long term. Economic growth. Savings, capital accumulation, technological progress and growth.
5. Open economy.
6. Topics of Spanish economy.
7. Topics of world economy.

## METHODOLOGY

### TRAINING ACTIVITIES:

Training activities	ECTS Credits	Competencies
Lectures presenting concepts and procedures	0,5	CE1,CT2,CT8
Practical sessions (exercises, case resolution)	0,5	CE1,CT2,CT8
Assignments by Students	0,5	CE1,CT2,CT8
Seminars or tutorials	0,4	CE1,CT2,CT8
Personal study activities	1,0	CE1,CT2,CT8
Assessment sessions	0,1	CE1,CT2,CT8
Internship in Company	-	-
<b>TOTAL</b>	<b>3,0</b>	

## EXPLANATION OF TEACHING METHODOLOGY

The methodology used includes the following training activities:

- Exposition of concepts and procedures. The student receives previously teaching material that will later be analyzed in the classroom sessions. In these sessions, an interactive presentation is made by the teacher of the concepts and procedures, which is used as the basis for subsequent personal study made by the student.
- The student must solve the exercises and assignments that complement the conceptual tools seen in class and read the articles and book chapters assigned that involve an extension of the subject matter seen in class and tasks related to activities
- Finally, the tutorial sessions and the seminars, serve to solve questions, individually or in small groups, contributing to improve the learning process and ensure personalized attention.

## EVALUATION

## METHODS OF EVALUATION

Evaluation Methods	Weight	Competencies
Final exam	40%	CE1,CT2,CT8
Partial exams	15%	CE1,CT2,CT8
Following up activities	15%	CE1,CT2,CT8
Homework and presentations	20%	CE1,CT2,CT8
Experimental work or fieldwork	-	-
Projects	-	-
Evaluation of the company or institution		
Participation	10%	CE1,CT2,CT8

## LEARNING OUTCOMES

As a result of the assimilation of the contents of the subject, students should be able to:

1. Understand the determining factors and mechanisms in the behavior of an individual economy in a global context.
2. Relate the various variables and economic factors in domestic and international key.
3. Identify and familiarize with the sources of information available to analyze the evolution of these variables.
4. Interpret and understand economic policies within the domestic and global frameworks.
5. Question and evaluate arguments or propositions by making own judgments

## EVALUATION

The final score of the subject responds to criteria of continuous evaluation and will be the result of applying the following shares: 40% for the grade obtained in the final exam, 15% for the grade of the partial tasks, 15% for the delivery of class exercises and other activities, 20% for the delivery of a report on the economic situation at world and national level and 10% by the active participation during of the learning sessions.

## EVALUATION OF COMPETENCIES

The procedures used are oriented to evaluate both the competences of the subject:

- In the written tests the student will demonstrate that he has assimilated the learning results associated with the subject. These tests include questions in which the student must link the knowledge acquired with the economic reality of different countries, thus fostering a global and international vision and, at the same time, interpreting the situation of the European economy and its prospects of future. Written tests include questions related to article paragraphs. Students are required to link them the questions with the issues seen in class and with different economic situations that have happened in the economic environment in recent years.
- Through the resolution of exercises, the readings of articles and associated books and the consultation of specialized web sites, as well as through class discussions, the student visualizes the applicability of the topics discussed and their usefulness to form an own view of economic reality.
- Through the preparation of a report made by the student on the world and national economic situation is intended to assess their ability to manage and interpret economic

information and to synthesize it in a document in the style of economic reports prepared by the specialized research departments

## **BIBLIOGRAPHY**

### **Bibliography**

- MANKIW, N. Gregory. Principios de economía. 3a. ed. Madrid: McGraw Hill
- MANKIW, . N. Gregory. Macroeconomía. 3ª. Ed.Barcelona, Antoni Bosch Editor
- BLANCHARD, O. Macroeconomía. Prentice Hall.
- ABEL, A.; BERNANKE, B. Macroeconomía. Addison Wesley.
- DORNBUSCH, R.; FISCHER, S. Macroeconomía. McGraw Hill, 2004. PARKIN, M. Macroeconomía. Addison Wesley. STIGLITZ, J. Principles of macroeconomics. W.W. Norton & Co. 1997.

## **DOCUMENT RECORD**

## **PREVIOUS CHANGES**

## **LAST REVISION**

September, 2017. Favio Comim, Phd.