



PERSONA CIENCIA EMPRESA

UNIVERSITAT RAMON LLULL

Code: 80317

Name of the subject: Financial Statement Planning

GENERAL CHARACTERISTICS

Number of credits ECTS:	3.0
Language/s	Catalan Spanish English
Type	Normal
Professor/s	Rodríguez Pérez, Gonzalo

DESCRIPTION

BRIEF DESCRIPTION AND JUSTIFICATION

The main objective of the course will be to know the main financial statements, their components and the relationships between them. For this, the fundamentals of the accounting method must be understood in order to record the economic transactions of the company with the outside. With all of the above, the student must be able to prepare some financial statements integrated into a master budget: balance sheet, income statement and cash-flow, with the aim of making decisions.

The result of the assimilation of the above concepts will lead to the student being able to:

Know the effect on the financial statements derived from the company's transactions.

To prepare the budgeted financial statements of an activity in order to assess its financing needs and its future viability.

COMPETENCIES

- The student should be able to understand the accounting of the firm and draw valid conclusions about its economic-financial situation and its future evolution. (CE2)
- The student should be able to make decisions that are consistent with the company's goal related to investment and the different ways of obtaining financial resources.(CE3)
- The student should be able to build up hypothesis and analyze systematically the situation in order to determinate the causes and their consequences, as well as to think about the necessary steps in the processes and assess the necessary elements to perform the tasks or match an objective. The student should be able to anticipate in a realistic way the associate obstacles to a situation and plan how to address them. (Analytic thinking) (CT2)

PREREQUISITES

- Requirements legally established to access postgraduate programs.
- Degree in the scientific or technological field.

CONTENTS

1. Introduction and previous concepts about the general budget.
2. The budgeted annual accounts.
 - 2.1. The budgeted balance.
 - 2.2. The budgeted income statement.
 - 2.3. The budgeted treasury account.
3. The general budget in a business plan.
 - 3.1. The intermediate budgets in the commercial and industrial enterprise.
 - 3.2. Integration in the general budget of the balance sheet, income statement and treasury and intermediate budgets.
 - 3.3. Corporate taxation in the budget process
 - 3.4. Ratios for budget analysis.

METHODOLOGY

TRAINING ACTIVITIES:

Training activities	ECTS Credits	Competencies
Lectures presenting concepts and procedures	0,7	CE2; CE3; CT2
Practical sessions (exercises, case resolution)	0,7	CE2; CE3; CT2
Assignments by Students	0,3	CE2; CE3; CT2
Seminars or tutorials	0,3	CE2; CE3; CT2
Personal study activities	0,8	CE2; CE3; CT2
Assessment sessions	0,2	CE2; CE3; CT2
Internship in Company		
TOTAL	3,0	

EXPLANATION OF TEACHING METHODOLOGY

There are two types of training activities:

1.- Exposition and reading of theory on matter

It corresponds to the exposition of the subject by the teacher and to the study of the subject by the student. This activity seeks to know the theoretical basis of the subject, as well as the basic accounting concepts that lead to a balance sheet, income statement and cash-flow statements.

2.- Practical exercises and case discussion

It corresponds to the preparation by the students of the practices corresponding to each theoretical theme. In this activity the transversal competences are developed mainly, while assimilating the knowledge that leads to the specific competences. This section takes into account both the practical sessions, the seminars and tutorials that are developed during the course, and the sessions of continuous evaluation. The work is done both individually and in working groups. The purpose is to prepare a master budget of cash-flow, profit and loss account and balance sheet based on expected sales data, costs and starting from initial investments and resources

EVALUATION

METHODS OF EVALUATION

Evaluation Methods	Weight	Competencies
Final exam	40	CE2; CE3; CT2
Partial exams	25	CE2; CE3; CT2
Following up activities	10	CE2; CE3; CT2
Homework and presentations	25	CE2; CE3; CT2
Experimental work or fieldwork		
Projects		
Evaluation of the company or institution		
Participation		

LEARNING OUTCOMES

At the end of the course the student should be able to:

- Accounting for the most frequent transactions of the company.
- Based on the above, draw up a balance sheet and a profit and loss account.
- Taking into account expected sales, costs, resources and financing data, prepare a master budget for balance sheet, profit and loss account and cash-flow statements.
- To know the financing needs of the company based on the above.

EVALUATION

The final grade of the course responds to criteria of continuous evaluation and will be the result of applying the following percentages: 40% for the grade obtained in the final exam, 25% for the grade of the partial exams, 10% for the delivery of class exercises and other follow-up activities (works and presentations) and 25% for the delivery of a practice about master budget.

EVALUATION OF COMPETENCIES

On the basis of the continuous assessment and final exam tests, the students are asked to analyze the economic and financial situation of a company and its future evolution. In these tests the analytical thinking competence is also evaluated, but this competence is evaluated mainly in the delivery of the practice on the master budget. In the same, the students have to analyze a situation in which from a budgeted data they have to make forecasts of cash-flow, profit and balance sheet.

Students must make decisions in order to make the company financially viable, anticipating future revenues, costs and funding constraints.

BIBLIOGRAPHY

Bibliography

Garrido, P., Iñiguez, R. (2012): Análisis de estados contables. Elaboración e interpretación de la información financiera. Ediciones Pirámide. 2ª ed.

Martínez, E. (2012). Finanzas para directivos. Ed. McGraw-Hill / IESE Business School.

Nicolás P. (1999). Elaboración y control de presupuestos. Ed. Gestión 2000.

Solà, M. y Vilardell, I. (2009). Introducción a la contabilidad general. Ed. McGraw-Hill, 2ª ed.

DOCUMENT RECORD

PREVIOUS CHANGES

10/10/2016. Dr. Gonzalo Rodríguez Pérez

LAST REVISION

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