



PERSONA CIENCIA EMPRESA

UNIVERSITAT RAMON LLULL

Code: 81100
Name of the subject: Advanced Financial Accounting

GENERAL CHARACTERISTICS

Number of credits
ECTS: 6.0

Language/s Catalan
 Spanish
 English

Type Normal

Professor/s Martínez Blasco, Mónica

DESCRIPTION

BRIEF DESCRIPTION AND JUSTIFICATION

The aim of this course is an in-depth review and analysis of the different Recognition and Measurement Standards belonging to the Spanish General Accounting Plan. The purpose of this advanced course in Accounting is to provide students the accounting framework they will need in order to properly recognise the main transactions currently carried out by Spanish companies. As a result of the learning process, they should be able to not only to identify the Recognition and Measurement Standard they have to apply for an specific accounting transaction but also if they need to apply a combination of several of them. By the end of the course, they should also be able to journalise and analyse the impact on the elements of the Annual Accounts of complex accounting transactions.

COMPETENCIES

CE1. Recognise properly accounting transactions on the Annual Accounts

Students should be able to properly summarize into the annual accounts accounting information provided by a single company or a group. It should be based on an indepth understanding of the Spanish Accounting Plan and the accounting rules.

PREREQUISITES

Requirements legally established to access postgraduate programs.

CONTENTS

Chapter 1: Introduction to the SGAP08.

Chapter 2: Measurement Standard 2: Property, plant and equipment. Measurement Standard 3: Specific standards on property, plant and equipment. Measurement Standards 4: Investment property.

- 2.1. Initial measurement
- 2.2. Subsequent measurement
- 2.3. Derecognition
- 2.4. Specific standards on property, plant and equipment
- 2.5. Investment property

Chapter 3: Measurement Standard 5: Intangible assets. Measurement Standard 6: Specific standards on intangible assets.

- 3.1. Recognition
- 3.2. Specific standards on intangible assets

Chapter 4: Measurement Standard 7: Non-current assets and disposal groups held for sale.

- 4.1. Non-current assets held for sale
- 4.2. Subsequent measurement
- 4.3. Reclassification when an asset no longer meets the conditions for classification as held for sale

Chapter 5: Measurement Standard 8: Leases and similar transactions.

- 5.1. Finance leases
- 5.2. Operating leases
- 5.3. Sale and leaseback transactions

Chapter 6: Measurement Standard 10: Inventories. Measurement Standard 14: Revenue from sales and the rendering of services.

- 6.1. Initial measurement
- 6.2. Trade payables measurement
- 6.3. Subsequent measurement
- 6.4. Revenue from sales and the rendering of services
- 6.5. Trade receivables measurement

Chapter 7: Measurement Standard 11: Foreign currency. Measurement Standard 12: Value added tax, Canary Island tax (IGIC) and other indirect taxes. Measurement Standard 15: Provisions and contingencies.

7.1. Foreign currency transactions. Initial and subsequent measurement

7.2. Value Added Tax

7.3. Provisions and contingencies

Chapter 8: Measurement Standard 22: Changes in accounting criteria, errors and accounting estimates. Measurement Standard 23: Events after the balance sheet date.

8.1. Changes in accounting criteria, errors and accounting estimates

8.2. Events after the balance sheet date

Chapter 9: Measurement Standard 9: Financial instruments.

METHODOLOGY

TRAINING ACTIVITIES:

Training activities	ECTS Credits	Competencies
Lectures presenting concepts and procedures	1	CE1
Practical sessions (exercises, case resolution)	1,5	CE1
Assignments by Students	1	CE1
Seminars or tutorials	-	-
Personal study activities	2	CE1
Assessment sessions	0,5	-
Internship in Company	-	-
TOTAL	6	-

EXPLANATION OF TEACHING METHODOLOGY

1-Lecturing Lecture class modified to include active elements.

The active elements include short quizzes over lecture material.

2-Problem-based learning and In-class exercises solving time.

Students work at home specifically designed exercises which provides them with opportunities to deepen their learning by applying concepts. Activities usually focus on quantitative problems designed to introduce the material.

EVALUATION

METHODS OF EVALUATION

Evaluation Methods	Weight	Competencies
Final exam	-	-
Partial exams	80%	CE1
Following up activities	20%	CE1
Homework and presentations	-	-
Experimental work or fieldwork	-	-
Projects	-	-
Evaluation of the company or institution	-	-
Participation	-	-

LEARNING OUTCOMES

At the end of the course, the students should be able to:

- Identify the Recognition and Measurement Standard they have to apply for a specific accounting transaction, even a combination of several of them, if needed.
- Implement accounting systems in individual companies based on the exhaustive application of the Recognition and Measurement Standards.
- Analyse the impact on the elements of the Annual Accounts of complex accounting transactions and take the consequent decisions.

EVALUATION

The course is passed by all students who will, once applied the weighted average assessments outlined below and meeting all requirements, obtain at least of 5 out to 10. Assessment components:

- Assessment tool 1: Quarterly Exams (80%)

During the months of November and December we will held two exams. The grade of each one accounts for a 40% of the final grade.

- Assessment tool 2: In-class exercises (20%)

During the academic year, I will propose in-class exercisses that will be handed in class. These exercises will form the coninuous assessment grade which account for a 20% of the final grade.

EVALUATION OF COMPETENCIES

The evaluation of the competences related with the course is made based on specifically designed exercises:

- In-class exercises: in-class exercises that will be handed in class.
- Quarterly exams: Specifically designed questions.

BIBLIOGRAPHY

Bibliography

- Memento Plan General Contable 2016. Ediciones Francis Lefebvre.
- Omeñaca, Jesús (2008) “Contabilidad general adaptada al nuevo PGC y PGC PYMES” (11a edición), Deusto SA ediciones.

DOCUMENT RECORD

PREVIOUS CHANGES

LAST REVISION

September 27th, 2017 - Monica Martinez-Blasco, Ph.D.