



PERSONA CIENCIA EMPRESA

UNIVERSITAT RAMON LLULL

Code: 81107**Name of the subject:** Risk Management and Internal Control**GENERAL CHARACTERISTICS****Number of credits****ECTS:** 3.0**Language/s**

Catalan

Spanish

English

Type

Normal

Professor/s

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DESCRIPTION**BRIEF DESCRIPTION AND JUSTIFICATION**

The management of companies is increasingly complex for many reasons:

- Increase in the size of companies
 - Geographic dispersion of business, with international expansion
- Separation between ownership and management of the company
- Changes in technology and the nature of business
 - Rapid and significant changes in the economic environment
- Conflicts of interests between managers and shareholders
- Cases of fraud
- Increasing changes in regulation

This situation advises reinforcing measures that strengthen the good governance of the company and the necessary control of its resources and operations.

In this context, the current regulatory and business environment demands responses and actions to ensure better control and management of risks, given the increasing threats in the different strategic and operational dimensions, the management of reliable financial information and the need for compliance with laws, Regulations and regulations.

This course aims to provide theoretical and practical knowledge, tools and methodologies that allow the

design, implementation and management of a system of risk management and internal control, given the new demands of the business world and the growing interest of investors By mechanisms of good corporate governance.

To this end, we are going to start with a first module designed to understand the requirements of Corporate Governance aimed at contextualizing the importance of internal control and auditing for company governance. In a second module we will focus more on the knowledge and management of the Risk Management and Internal Control tools and their development under the guidelines of the COSO methodology that will allow to establish organizational objectives, catalog opportunities and risks, and make the best decisions for Mitigate them and respond successfully to the pressure to which organizations, managers and audit committees are subjected today. The third and final module will focus on the practical application of Risk Analysis and Internal Control in the External Audit Cycle.

COMPETENCIES

Basic competences are developed in this subject

PREREQUISITES

Requirements legally established to access postgraduate programs:

Degrees in the field of social sciences.

CONTENTS

1. Corporate Governance & LSC
2. Compliance
3. IAGC - Annual Corporate Governance Report
4. Business Ethics
5. Methodological Frameworks for Risk Management and Internal Control - COSO
6. Risk Management
7. Internal Control
8. Internal Audit
9. Internal Control in the Audit of Autonomous Communities

METHODOLOGY

TRAINING ACTIVITIES:

Training activities	ECTS Credits	Competencies
Lectures presenting concepts and procedures	0.75	-
Practical sessions (exercises, case resolution)	0.75	-
Assignments by Students	0.25	-
Seminars or tutorials	0.15	-

Personal study activities	0.85	-
Assessment sessions	0.25	-
Internship in Company		
TOTAL	3	-

EXPLANATION OF TEACHING METHODOLOGY

The pedagogical model is based on an active effort (preparation before class, active effort to solve a problem) and good class participation of all the students. In a world of rapidly changing demands, the needs of organizations and of its members are continuously evolving. New business scenes are appearing with the development of information technologies and social networks. In this context, there are skills and abilities that improve the probabilities for university graduates to succeed in a future job.

The development of these abilities requires important changes in the traditional pedagogical methods. In order to develop these skills, students must actively participate in the learning process. Students have their own values and concepts and the learning process at the university represents an opportunity to reflect on everything what has been learnt before. It offers an opportunity to learn more about it and to discuss it critically.

To achieve these objectives, the course has been designed with an active methodology that allows you to learn, think and be creative. We will actively work on real cases in order to apply the theoretical concepts explained in each topic and to learn by doing exercises and solving problems in our subject's field.

It is highly recommended that students prepare each class by studying the corresponding notes and solving by their own the cases and exercises, so they can early identify hurdles and misgivings to be clarify in class.

EVALUATION

METHODS OF EVALUATION

Evaluation Methods	Weight	Competencies
Final exam	35%	-
Partial exams	35%	-
Following up activities	10%	-
Homework and presentations	20%	-
Experimental work or fieldwork		
Projects		
Evaluation of the company or institution		
Participation		

LEARNING OUTCOMES

At the end of the course the student should be able to:

- Understand the concept of Corporate Governance, which is the regulatory framework that regulates it and its practical application in business management
- Know the role of Compliance and its role in an organization
- Understand the concepts of Risk Management and Internal Control
- Know how to apply the COSO methodology: Integrated Framework of Internal Control, analyzing the elements that compose it and the guidelines for its implementation
- Implement the applicable techniques in the development of Internal Control activities
- Understand the role of the Internal Audit function in organizations
- Know how to implement methodologies for risk analysis and internal control in the Audit Cycle

EVALUATION

The final grade of the course responds to criteria of continuous evaluation and will be the result of applying the following percentages: 35% for the grade obtained in the final exam, 35% for the grade of the partial exams, 10% for the grade obtained in Follow-up tests (continuous evaluation) and 20% for the delivery of papers.

EVALUATION OF COMPETENCIES

BIBLIOGRAPHY

Bibliography

- Bueno, P., Azofra, J y Pemán, E. (2017). *Gestión de riesgos y control interno*. Barcelona: IQS

DOCUMENT RECORD

PREVIOUS CHANGES

LAST REVISION

September 04th, 2017, David Castillo-Merino, PhD