



PERSONA CIENCIA EMPRESA

UNIVERSITAT RAMON LLULL

**Code:** 81108**Name of the subject:** International Standards on Auditing (ISAs)**GENERAL CHARACTERISTICS****Number of credits****ECTS:** 3.0**Language/s**

Catalan

Spanish

English

**Type**

Normal

**Professor/s**

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**DESCRIPTION****BRIEF DESCRIPTION AND JUSTIFICATION**

The audit of the financial statements is the last phase of the accounting process and consists of the supervision of the information contained in the financial statements of the companies, with the purpose of ensuring their correctness and their adequacy to the economic and financial reality of the company. It constitutes an important element of protection of the legitimate interests of the users of the accounting information: shareholders, investors, analysts, creditors, workers or public administrations. The current conception of the audit defines it as an independent professional activity designed to produce a report on the reasonableness and reliability of the information contained in the annual accounts of the companies. In this area, *International Auditing Standards* is located, which develops the necessary knowledge to audit the cash flow statement, the statement of changes in equity and the report, as well as to prepare the audit report.

**COMPETENCIES**

As a consequence of the acquisition of the contents of the subject, the student will be able to: CE3. To implement an audit work, based on the understanding of national and international auditing standards.

## PREREQUISITES

Requirements legally established to access postgraduate programs:

Degrees in the field of social sciences.

## CONTENTS

1. Audit of the cash flow statement
2. Audit of the statement of changes in equity
3. Audit of memory
4. Audit reports

## METHODOLOGY

### TRAINING ACTIVITIES:

Training activities	ECTS Credits	Competencies
Lectures presenting concepts and procedures	0.75	CE3
Practical sessions (exercises, case resolution)	0.75	CE3
Assignments by Students	0.25	CE3
Seminars or tutorials	0.15	CE3
Personal study activities	0.85	CE3
Assessment sessions	0.25	CE3
Internship in Company		
<b>TOTAL</b>	<b>3</b>	<b>CE3</b>

## EXPLANATION OF TEACHING METHODOLOGY

The pedagogical model is based on an active effort (preparation before class, active effort to solve a problem) and good class participation of all the students. In a world of rapidly changing demands, the needs of organizations and of its members are continuously evolving. New business scenes are appearing with the development of information technologies and social networks. In this context, there are skills and abilities that improve the probabilities for university graduates to succeed in a future job.

The development of these abilities requires important changes in the traditional pedagogical methods. In order to develop these skills, students must actively participate in the learning process. Students have their own values and concepts and the learning process at the university represents an opportunity to reflect on everything what has been learnt before. It offers an opportunity to learn more about it and to discuss it critically.

To achieve these objectives, the course has been designed with an active methodology that allows you to learn, think and be creative. We will actively work on real cases in order to apply the theoretical concepts

explained in each topic and to learn by doing exercises and solving problems in our subject's field.

It is highly recommended that students prepare each class by studying the corresponding notes and solving by their own the cases and exercises, so they can early identify hurdles and misgivings to be clarify in class.

## EVALUATION

### METHODS OF EVALUATION

Evaluation Methods	Weight	Competencies
Final exam	40%	CE3
Partial exams	45%	CE3
Following up activities	15%	CE3
Homework and presentations		
Experimental work or fieldwork		
Projects		
Evaluation of the company or institution		
Participation		

### LEARNING OUTCOMES

At the end of the course the student should be able to:

- Audit the cash flow statement
- Audit the statement of changes in equity
- Audit the report that accompanies the annual accounts
- Elaborate an audit report correctly

## EVALUATION

The final grade of the course responds to continuous assessment criteria and will be the result of applying the following percentages: 40% for the final exam, 45% for the partial exams and 15% for the grade obtained in the final exam. Follow-up tests (continuous assessment).

### EVALUATION OF COMPETENCIES

All the evaluation activities of the subject evaluate the specific competence of audit procedures and techniques, in which the students must be able to express their opinion on the financial information formulated by a company through the correct elaboration of the corresponding audit report .

## BIBLIOGRAPHY

## **Bibliography**

- **Trigueros Pina, J. A y Furéndez Gómez Guillamón, A. (2017).** *Manual de Auditoría*. Madrid: Ediciones Francis Lefebvre.

## **DOCUMENT RECORD**

## **PREVIOUS CHANGES**

## **LAST REVISION**

September 04th, 2017, David Castillo-Merino, PhD