



PERSONA CIENCIA EMPRESA

UNIVERSITAT RAMON LLULL

**Code:** 81109  
**Name of the subject:** Technical Standards on Auditing

### GENERAL CHARACTERISTICS

**Number of credits**  
**ECTS:** 6.0

**Language/s**  
 Catalan  
 Spanish  
 English

**Type**  
 Normal

**Professor/s**  
 Tugas Barrero, Juan Ramon  
 Abril Auladell, Maria del Mar  
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### DESCRIPTION

### BRIEF DESCRIPTION AND JUSTIFICATION

The audit of the financial statements is the last phase of the accounting process and consists of the supervision of the information contained in the financial statements of the companies, with the purpose of ensuring their correctness and their adequacy to the economic and financial reality of the company. It constitutes an important element of protection of the legitimate interests of the users of the accounting information: shareholders, investors, analysts, creditors, workers or public administrations. The current conception of the audit defines it as an independent professional activity designed to produce a report on the reasonableness and reliability of the information contained in the annual accounts of the companies. In this area, the subject *Technical Auditing Standards* is settled, through which the techniques, instruments and analytical procedures to be used to carry out the review of the accounting information contained in the corporate financial statements are developed.

### COMPETENCIES

As a consequence of the acquisition of the contents of the subject, the student will be able to:  
CE3. To implement an audit work, based on the understanding of national and international auditing standards.

EC5. Acquire a rigorous knowledge of national and international legislation, both in the field of accounting and auditing as well as in the commercial and fiscal fields.

## PREREQUISITES

Requirements legally established to access postgraduate programs:

Degrees in the field of social sciences.

## CONTENTS

1. Inventories
2. Property, plant and equipment, real estate investments and non-current assets held for sale
3. Intangible assets
4. Financial investment area
5. Customer Audit and Accounts Receivable
6. Treasury area
7. Audit of net worth
8. Audit of liabilities
9. Provisions and subsequent events
10. Area of purchases and expenses, and sales and income

## METHODOLOGY

## TRAINING ACTIVITIES:

Training activities	ECTS Credits	Competencies
Lectures presenting concepts and procedures	1.5	CE3, CE5
Practical sessions (exercises, case resolution)	1.5	CE3, CE5
Assignments by Students	0.75	CE3, CE5
Seminars or tutorials	0.25	CE3, CE5
Personal study activities	1.5	CE3, CE5
Assessment sessions	0.5	CE3, CE5
Internship in Company		

<b>TOTAL</b>	6	CE3, CE5
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## **EXPLANATION OF TEACHING METHODOLOGY**

The pedagogical model is based on an active effort (preparation before class, active effort to solve a problem) and good class participation of all the students. In a world of rapidly changing demands, the needs of organizations and of its members are continuously evolving. New business scenes are appearing with the development of information technologies and social networks. In this context, there are skills and abilities that improve the probabilities for university graduates to succeed in a future job.

The development of these abilities requires important changes in the traditional pedagogical methods. In order to develop these skills, students must actively participate in the learning process. Students have their own values and concepts and the learning process at the university represents an opportunity to reflect on everything what has been learnt before. It offers an opportunity to learn more about it and to discuss it critically.

To achieve these objectives, the course has been designed with an active methodology that allows you to learn, think and be creative. We will actively work on real cases in order to apply the theoretical concepts explained in each topic and to learn by doing exercises and solving problems in our subject's field.

It is highly recommended that students prepare each class by studying the corresponding notes and solving by their own the cases and exercises, so they can early identify hurdles and misgivings to be clarify in class.

## **EVALUATION**

### **METHODS OF EVALUATION**

<b>Evaluation Methods</b>	<b>Weight</b>	<b>Competencies</b>
Final exam	40%	CE3, CE5
Partial exams	45%	CE3, CE5
Following up activities	15%	CE3, CE5
Homework and presentations		
Experimental work or fieldwork		
Projects		
Evaluation of the company or institution		
Participation		

## **LEARNING OUTCOMES**

At the end of the course the student should be able to:

- Review the inventory area in the framework of the audit work.
- Review the property, plant and equipment
- Review the area of financial investments
- Review the area of customers and accounts receivable

- Review the treasury area
- Review the equity area
- Review the suppliers and accounts payable area
- Review the area of financial liabilities
- Review the provision area
- Review the area of income and expenses

## EVALUATION

The final grade of the course responds to continuous assessment criteria and will be the result of applying the following percentages: 40% for the final exam, 45% for the partial exams and 15% for the grade obtained in the final exam. Follow-up tests (continuous assessment).

## EVALUATION OF COMPETENCIES

In all the evaluation activities of the subject, the specific competences of audit procedures and techniques, and legal environment, are evaluated in which students must be able to review the accounting information by areas in the framework of an audit work, Applying the current international regulations.

## BIBLIOGRAPHY

### Bibliography

- **Trigueros Pina, J. A y Furéndez Gómez Guillamón, A.** (2017). *Manual de Auditoría*. Madrid: Ediciones Francis Lefebvre.

## DOCUMENT RECORD

## PREVIOUS CHANGES

## LAST REVISION

September 04th, 2017, David Castillo-Merino, PhD