



PERSONA CIENCIA EMPRESA

UNIVERSITAT RAMON LLULL

Code: 80507**Name of the subject:** Corporate Finance with a Global Perspective**GENERAL CHARACTERISTICS**

Number of credits ECTS:	3.5
Language/s	Catalan Spanish English
Type	Normal
Professor/s	

DESCRIPTION**BRIEF DESCRIPTION AND JUSTIFICATION**

This course attempts to achieve the following two goals:

1. Help the students complete the financial analysis of the business plan which is one of the most important MGEM requirements.
2. Provide a background on the international financial environment for potential Multinational Corporation (MNC) managers and then focus on financial management from a global perspective.

COMPETENCIES

As a consequence of the assimilation of the subject's learning contents, the student will be able to:

- Analyze the relationships within a global economic environment, the economic factors that affect those relationships, and their impact on the performance of a given company (CE1).
- Understand the financial resources available for the creation of a company in a global environment (CE3).
- Identify, analyze and propose strategies to overcome entry barriers faced by companies in a global context (CE6).
- Develop a Global and International vision: the student will be able to demonstrate and apply knowledge from a global perspective (CT4).
- Understand and apply new technologies (CT5).
- Apply the new learnings in professional situations (CT6).

PREREQUISITES

- Requirements legally established to access postgraduate programs.

- English proficiency (TOEFL 7.0 or equivalent).

CONTENTS

1. Free Cash Flows and the Value of a Business
2. Background knowledge on international financial environment
3. International Financial Markets
4. Exchange Rate behavior and Risk Management
5. Financial Management with a Global Perspective
6. Multinational Capital Budgeting
7. Multinational Cost of Capital and Capital Structure
8. Short Term Asset and Liability Management in a Global Environment

METHODOLOGY

TRAINING ACTIVITIES:

Training activities	ECTS Credits	Competencies
Lectures presenting concepts and procedures	1,00	CE1, CE3, CE6, CT4, CT5, CT6
Practical sessions (exercises, case resolution)	1,00	CE1, CE3, CE6, CT4, CT5, CT6
Assignments by Students	0,50	CE1, CE3, CE6, CT4, CT5, CT6
Seminars or tutorials	0,50	CE1, CE3, CE6, CT4, CT5, CT6
Personal study activities	0,25	CE1, CE3, CE6, CT4, CT5, CT6
Assessment sessions	0,25	CE1, CE3, CE6, CT4, CT5, CT6
Internship in Company	-	
TOTAL	3,50	

EXPLANATION OF TEACHING METHODOLOGY

The methodology applied to this course is based on:

- High participation to discuss each topic covered in the syllabus.
- Preparation of readings and cases.
- Work on pre-assigned assignments.

EVALUATION

METHODS OF EVALUATION

Evaluation Methods	Weight	Competencies

Final exam	30%	CE1, CE3, CE6, CT4, CT5, CT6
Partial exams	-	
Following up activities	30%	CE1, CE3, CE6, CT4, CT5, CT6
Homework and presentations	40%	CE1, CE3, CE6, CT4, CT5, CT6
Experimental work or fieldwork	-	
Projects	-	
Evaluation of the company or institution	-	
Participation	-	

LEARNING OUTCOMES

This course focuses on corporate-financial decision making. Students will develop their ability to work on different concepts such as the relationship between expected risk and return, valuation of various financial assets, capital budget, dividend payment, financial leverage and the management of working capital. Specifically, the objectives of this course are:

1. Understand how to evaluate a low risk investment project (budget).
2. Understand the scientific framework underlying financial decisions and how it relates to the purpose of the Company.
3. Understand how to manage and manage the working capital of a company.

EVALUATION

The grades will be based on:

1. Attendance and performance in class (30%).
2. Homework Assignment (40%).
3. Final Exam (30%).

Attendance is mandatory. Absences without proper excuse will be penalized in grades. Three or more absences lead to failure of the course.

EVALUATION OF COMPETENCIES

Develop a Global and International vision: the student will be able to demonstrate and apply knowledge from a global perspective. This competence is assessed through the course embedded exams.

Understand and apply new technologies: this competence is assessed through the assignments and course embedded exams.

Apply the new learnings in professional situations: this competence is assessed through the assignments completed throughout the course.

BIBLIOGRAPHY

Bibliography

- Madura, J., *International Corporate Finance*, 12th ed, South-Western
- Materials distributed in class

DOCUMENT RECORD

PREVIOUS CHANGES

LAST REVISION

July the 1st 2017, Dr. Carlos Malet on behalf of Dr. Ahyee Lee

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