

Code: 81004

Subject name: Financial law and ethics

GENERAL CHARACTERISTICS

ECTS: 3

Language/s: English

Type: Obligatory

Teacher: Margarida Crous Pereferrer

DESCRIPTION

BRIEF DESCRIPTION AND JUSTIFICATION

The objective is to understand and learn the basic definitions, as well as the elements that make up the Spanish tax system, and each of the taxes that influence the physical and legal persons, as well as the financial transactions that they perform with the ultimate goal of Plan our investments maximizing fiscal financial profitability.

On the other hand, the mechanisms of investor protection in the field of financial markets and the concept and typologies of money laundering and other associated concepts are presented, as well as the applicable national and international regulations. This will explain the concept of personal data, its protection, limitations of use, registration of such data, protection agencies, rights of data owners and consequences of inappropriate use.

The ultimate goal is to get a global view of equity and understand all investments as a whole to plan fiscally. The student will learn different types of structures to form with our heritage taking into account the different sources of income.

Competencies

As a consequence of the acquisition of the contents of the subject, the student will be able to:

CT3. Identify and address ethical and social responsibility dilemmas in the field of finance, applying personal and organizational ethical values. (Ethical Commitment).

CE6. Take advantage of the rigorous knowledge of the financial economic situation, of the national and international legislation specific to the financial field and of the financial companies in order to properly manage a certain financial situation. (Economic and legal environment).

Prerequisites

Requirements legally established to access postgraduate programs:

Degrees in the field of social, scientific or technological sciences.

Contents

1. Tax framework.

- A. Personal Income Tax (IRPF).
- B. Corporate Tax.
- C. Inheritance and Donation Tax.
- D. Imposition of non-residents.
- E. Imposition on Heritage.
- F. Obligation to provide information on goods and rights located in the

2. Taxation of financial transactions

3. Tax Planning

- A. Tax optimization of income tax
- B. Succession planning
- C. Wealth Planning

4. Regulatory Compliance

- A. Inverter Protection
- B. Money laundering
- C. Compliance with customer risk profiles
- D. Data protection

E. Spanish regulatory framework for financial services

5. Markets and Financial Instruments Directive (MIFID)

METHODOLOGY

TRAINING ACTIVITIES:

Training activities	ECTS	Competencies
Lectures presenting concepts and procedures	1,7	CT3
Practical sessions (exercises, case resolution)	0,4	CT3
Assignments by Students		
Seminars or tutorials	0,2	CT3
Personal study activities	0,6	CT3
Assessment sessions	0,1	CT3
Internship in Company		
TOTAL	3	

EXPLANATION OF TEACHING METHODOLOGY

There are two types of training activities:

1.- Exposition and reading of theory on matter

It corresponds to the exposition of the subject by the teacher and to the study of the subject by the student. This activity seeks to know the theoretical basis of the subject, as well as the main concepts on the Spanish tax and tax system, with special reference to the income tax on individuals.

2.- Practical exercises and case discussion

It corresponds to the preparation by the students of the practices corresponding to each theoretical theme and the preparation of several works and their subsequent presentation to assimilate the knowledge that leads to the specific competences. In addition, this section takes into account both the practical

sessions, the seminars and tutorials that are developed during the course, and the sessions of continuous evaluation. The works are carried out individually or in groups and have as purpose the practical application of the knowledge acquired during the course and its exposure and reasoning in public, which demonstrates the knowledge of the tax system to obtain a global vision of our heritage and understand all investments as a whole to plan fiscally.

METHODS OF EVALUATION

Methods of evaluation

Methods of evaluation	Weight	Competencies
Final exam	40%	CT3
Midterm exam	40%	CT3
Following up activities		
Homework and presentations	20%	CT3
Experimental work or fieldwork	-	
Projects	-	
Evaluation of the company or institution	-	
Participation		

LEARNING OUTCOMES

At the end of the course the student should be able to:

- Know the elements that make up the Spanish tax system.
- Understand investor protection mechanisms in the area of financial markets.
- The student must be able to understand the equity investment as a whole to be optimized fiscally, designing the most appropriate tax structures for this.

EVALUATION

The final grade of the course responds to criteria of continuous evaluation and will be the result of applying the following percentages: 40% for the final exam, 40% for the partial exams and 20% for the delivery of papers and presentations.

EVALUATION OF COMPETENCIES

The competence of ethical commitment is evaluated based on a work presented from a real case and through the continuous evaluation tests and the final exam in which the students have to demonstrate that they have understood, know and know how to apply the concepts explained about the tax system and its application to the management patrimonial.

Bibliography

Bibliography

Calvo Ortega, R. (2015) Curso de derecho financiero y derecho tributario. Civitas ediciones, S.L.

Martín Queralt, J. y Tejerizo Lopez, J. M. (2011). Manual de derecho tributario parte general (Ultima edición). Aranzadi.

Martín Queralt, J. y Tejerizo Lopez, J. M. Manual de derecho tributario parte especial (Última edición). Aranzadi.

Mávarez Pascual, I, Ramírez Gómez, S y Sánchez Pino, A-J. (2011) Lecciones del sistema fiscal español. Editorial Tecnos. Madrid.

Mávarez Pascual, I, Ramírez Gómez, S y Sánchez Pino, A-J. Lecciones del sistema fiscal español. (Ultima edición). Editorial Tecnos. Madrid.

VVAA (2004) Ley 58/2003 general tributaria: comentarios y casos prácticos. Centro de Estudios Financieros. Madrid.

PREVIOUS CHANGES

LAST REVISION