

Code: 81030

Subject name: Tax and Inheritance Planning

GENERAL CHARACTERISTICS

ECTS: 4

Language/s: English

Type: Elective

Teachers: Margarida Crous Pereferrer

DESCRIPTION

Brief description and justification

The main objective of the subject is to provide the necessary instruments to carry out a rigorous analysis of the personalized tax planning for the investor. The most appropriate instruments for proper succession planning will also be designed.

On the other hand, the tools will be given to understand the legal framework useful for personal financial planning, beyond all the fiscal and tax concepts that the financial planner must know.

Competencies

As a consequence of the acquisition of the contents of the subject, the student will be able to:

CT3. Identify and address ethical and social responsibility dilemmas in the field of finance, applying personal and organizational ethical values. (Ethical Commitment).

CE6. Take advantage of the rigorous knowledge of the financial economic situation, of the national and international legislation specific to the financial field and of the financial companies in order to properly manage a certain financial situation. (Economic and legal environment).

Prerequisites

Requirements legally established to access postgraduate programs:

Degrees in the field of social, scientific or technological sciences.

Contents

1. Legal Framework
 - 1.1. Civil law
 - 1.2. Commercial Law
 - 1.3. Family right
 - 1.4. EFPA Code of Ethics
2. Tax planning
 - 2.1. Issues to consider in financial-equity planning with fiscal efficiency
 - 2.2. Tax planning of income from investments in financial products
 - 2.3. Tax planning of real estate investments
 - 2.4. Tax planning in the Tax on Inheritance and Donations
 - 2.5 Fiscal aspects to consider in the planning of cross-border investments
3. Succession planning
 - 3.1. Objectives and principles of estate planning
 - 3.2. Succession planning documents
 - 3.3. Forms of ownership over the property
 - 3.4. Ways to transfer ownership after death
 - 3.5. Hereditary planning in non-traditional relationships
4. Family wealth management
 - 4.1. The strategic framework in family wealth management
 - 4.2. Definition of the financial objectives
 - 4.3. Selection of Investment Strategies
 - 4.3.1. Passive Management (indexed)
 - 4.3.2. Active Management
 - 4.3.3. Alpha Generation Management
 - 4.4. Organizational structures
 - 4.4.1. Concept and characteristics of the Family Office
 - 4.4.2. Types of Family Offices
 - 4.4.3. Services provided by the family office
 - 4.4.4. Process of establishing a family office
 - 4.5. The family protocol as an integral tool of the GPF

METHODOLOGY

Training activities:

Training activities	ECTS	Competencies
Lectures presenting concepts and procedures	1,8	CE6
Practical sessions (exercises, case resolution)	0,5	CE6
Assignments by Students	0,5	CE6
Seminars or tutorials	0,3	CE6
Personal study activities	0,8	CE6
Assessment sessions	0,1	CE6
Internship in Company		
TOTAL	4	

Explanation of teaching methodology

There are two types of training activities:

1.- Exhibition and reading of theory on the subject

Corresponds to the presentation of the subject by the teacher and the study of the subject by the student. This activity is about knowing the theoretical foundations of the subject, as well as the basic and advanced concepts related to financial assets and liabilities, their valuation and accounting, the different risks that the company faces and the effect of the above on The financial structure of the company.

2.- Practical exercises and case discussion

Corresponds to the preparation by students of the practices corresponding to each theoretical topic. In this activity the transversal competition of adaptation to change is mainly developed. This section takes into account both the face-to-face sessions of practical classes, the seminars and tutorials that take place during the course, and the continuous assessment sessions. The works are carried out both individually and in work groups. Their purpose is the knowledge of the different credit and financing products and their role in the financing activities of

the company and its financial structure, as well as its effect on the annual accounts.

METHODS OF EVALUATION

Methods of evaluation

Methods of evaluation	Weigth	Competencies
Final exam	40%	CT3
Partial exams	40%	CT3
Following up activities		
Homework and presentations	20%	CT3
Experimental work or fieldwork	-	
Projects	-	
Evaluation of the company or institution	-	
Participation	-	

Learning outcomes

At the end of the course the student must be able to:

- Carry out a personalized tax planning for the investor.
- Design instruments for proper succession planning.
- Understand the legal framework useful for personal financial planning.

Evaluation

The final grade of the course responds to criteria of continuous evaluation and will be the result of applying the following percentages: 40% for the final exam, 40% for the partial exams and 20% for the delivery of papers and presentations.

EVALUATION OF COMPETENCIES

The competence of ethical commitment is evaluated based on a work presented from a real case and through the continuous evaluation tests and the final exam in which the students have to demonstrate that they have understood, know and know how to apply the concepts explained about the tax system and its application to the management patrimonial.

Bibliography (latest editions)

Calvo Ortega, R. (2015) Curso de derecho financiero y derecho tributario. Civitas ediciones, S.L.

Marín Lama, C. (coordinador): Guía práctica de la gestión del patrimonio personal y empresarial. Editorial CISS.

Martín Queralt, J. y Tejerizo Lopez, J. M. (2011). Manual de derecho tributario parte general (Ultima edición). Aranzadi.

Martín Queralt, J. y Tejerizo Lopez, J. M. Manual de derecho tributario parte especial (Última edición). Aranzadi.

Mávarez Pascual, I, Ramírez Gómez, S y Sánchez Pino, A-J. (2011) Lecciones del sistema fiscal español. Editorial Tecnos. Madrid.

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VVAA (2004) Ley 58/2003 general tributaria: comentarios y casos prácticos. Centro de Estudios Financieros. Madrid.

PREVIOUS CHANGES

LAST REVISION