

Code: 81010

Subject name: Insurance and Investment Funds

GENERAL CHARACTERISTICS

ECTS: 3

Language/s: English

Type: Obligatory

Teacher: Oscar de la Mata Guerrero

DESCRIPTION

BRIEF DESCRIPTION AND JUSTIFICATION

In this subject the student will obtain an exhaustive view of three financial products of special relevance: insurance, investment funds and plans. The student will have an overview of mutual funds, their advantages, the normative framework of operation, the Elements involved in this investment, its valuations, commissions, and the right of information to unitholders. You will also know the operation of the different types of funds and the objectives of the investment.

The student will also understand the institution of insurance, concept, historical background, and types. You will learn how to manage risk through the insurance technique, taking into account the legal framework that frames the necessary procedures. You will know the differences between life insurance, accident, illness, and property and will study the concept of insurance plan oriented to the company, its coverage and commitments, as well as planning personal coverages.

Finally, the student will know from every point of view the functioning of the pension plans and funds, their differences, the basic principles, their modalities, the management of the profitability-risk binomial, the coverages and the early recovery.

Competencies

As a consequence of the acquisition of the contents of the subject, the student will be able to:

CE2. Students are able to apply the most relevant quantitative models and techniques for the treatment of financial information, based on the understanding and modelling of financial transactions. (Modelling of financial transactions).

Prerequisites

Requirements legally established to access postgraduate programs:

Degrees in the field of social, scientific or technological sciences.

Contents

1. Funds and investment trust companies.

- A. Overview of mutual funds.
- B. Investment funds and their investment objectives.
- C. Management styles.
- D. Analysis and selection of funds.

2. Insurance

- A. The institution of insurance.
- B. Risk management. Fundamental aspects.
- C. Legal framework of the insurance contract.
- D. Insurance.
- E. Introduction and general aspects of personal coverage.
- F. Typology of insurance.

3. Pensions and retirement planning

- A. Plans and pension funds.
- B. Basic principles for retirement planning.
- C. Analysis of income and expenses at the time of retirement.

METHODOLOGY

TRAINING ACTIVITIES:

Training activities	ECTS	Competencies
Lectures presenting concepts and procedures	1,3	CE2
Practical sessions (exercises, case resolution)	0,4	CE2
Assignments by Students	0,4	CE2
Seminars or tutorials	0,2	CE2
Personal study activities	0,6	CE2
Assessment sessions	0,1	CE2
Internship in Company		
TOTAL	3	

EXPLANATION OF TEACHING METHODOLOGY

There are two types of training activities:

1.- Exposition and reading of theory on matter

It corresponds to the exposition of the subject by the teacher and to the study of the subject by the student. This activity seeks to know the theoretical fundamentals of the subject, as well as the main basic concepts needed to understand insurance, investment funds and pension plans.

2.- Practical exercises and case discussion

It corresponds to the preparation by the students of the practices corresponding to each theoretical theme and the preparation of a work and its subsequent presentation. In this activity, the knowledge that leads to the specific competences is assimilated. This section takes into account both the practical sessions, the seminars and tutorials that are developed during the course, and the sessions of continuous evaluation. The work is carried out individually or in a group and is aimed at the practical application of the knowledge acquired to understand and plan assets using instruments such as investment funds, insurance and pension plans.

METHODS OF EVALUATION

Methods of evaluation

Methods of evaluation	Weight	Competencies
Final exam	40%	CE2
Midterm exam	40%	CE2
Following up activities		
Homework and presentations	20%	CE2
Experimental work or fieldwork	-	
Projects	-	
Evaluation of the company or institution	-	
Participation		

LEARNING OUTCOMES

At the end of the course the student should be able to:

- Know the characteristics that define the insurance, funds and investment companies as well as their typology and the importance in the integral management of the patrimony.
- Understand pension plans to use as a tool for asset management.
- The student must be able to understand the equity investment as a whole to optimize using all available tools, including insurance, funds and investment companies.
- The student must be able to plan an asset optimization structure that integrates insurance, funds and pension plans as financial products with a certain level of risk and profitability

EVALUATION

The final grade of the course responds to criteria of continuous evaluation and will be the result of applying the following percentages: 40% for the final exam, 40% for the partial exams and 20% for the delivery of papers and presentations.

EVALUATION OF COMPETENCIES

The specific competence of financial operations modeling is evaluated through various activities. The final and partial examinations show that the student has understood the concepts and typologies of investment funds, insurance and pension plans, and is able to design a patrimonial optimization structure taking into account these financial products. On the other hand the students will carry out works and presentations in which they demonstrate that they are able to model patrimonial optimization structures with the financial elements worked in the subject.

Bibliography

Bibliography

Benz, C.; Di Teresa, P; & Kinnell, R. (2003): Guide to Mutual Funds. New Jersey: John Wiley & Sons.

Eguren, T.; Elvira, O.; Larraga, P. (2009): Asesoramiento Financiero en la práctica, Ed.Profit Editorial

Escuela de Finanzas Aplicadas. (2000): Invertir en Fondos de Inversión. Todas las preguntas y respuestas sobre los fondos de inversión.

Ferruz Agudo, L.; Vicente Gimeno, L.A. (2004): Fondos de Inversión. Gestión y otros aspectos fundamentales. Monografías AECA; TechRules.

Kinnel, R. (2009): FundSpy, Morningstar's Inside Secrets to Selecting Mutual Funds That Outperform. New Jersey: John Wiley & Sons.

PREVIOUS CHANGES

LAST REVISION